

ONESOURCE™

Statutory Reporting

ACADEMIES TEMPLATE RELEASE NOTES

Content Version:	Version 19
Release Notes:	August 2024
Period Ended:	August 2024
Update Type:	Legislative, enhancements and fixes
Document Version 1	

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RELEASE HISTORY

CONTENT	PLATFORM	PERIOD END	RELEASE DATE
V 19.0	P 6.30 9574	August 2024	19 August 2024
V 18.0	P 6.30 9574	August 2023	26 July 2023
V 17.0	P 6.30 9574	August 2022	26 August 2022
V 16.0	P 6.24 8820	August 2021	15 November 2021
V 15.0	P 6.30 9574	August 2021	26 August 2021
V 14.0	P 6.30 9574	August 2020	20 October 2020
V 13.0	P 6.30 9574	August 2020	14 August 2020
V 12.0	P 6.30 9574	August 2019	16 August 2019
V 11.0	P 6.30 9574	August 2018	16 August 2018

OVERVIEW

This template release contains legislative updates and various fixes and improvements based on customer feedback.

This template has been made available on platform 6.30 onwards.

RELEASE SCHEDULE

Distribution:

The Version 19 Template will be provided on the client distribution website for download.

This release note document will only outline information relating to V19 of the template. Please refer to previous release notes for further information regarding other versions.

DEFECT CORRECTIONS & NOTABLE CONTENT UPDATES

CONTENT UPDATE

The content update has been taken from 'Academies Accounts Direction 2023 to 2024', published by the Education and Skills Funding Agency.

CORRECTIONS

ITEM ID	TITLE	DETAILS AND LIMITATIONS
	Renamed Risk and control framework folder	Within the 'Governance Statement' found in the reports, renamed subsection to "the risk and control framework". Previously, its name was "the risk and control framework - post 2021/22".
1910788	Deleted duplicated column header	Removed duplicate column header from disclosure for 'Transfer of existing academies into the Trust'.
1883366	Column headers feature change	Changed column behaviour within the 'Report Settings' dialog for 'Profit and loss column headers'. Where users customise and publish their own templates, edits to this section will be saved.
	Pensions note – wording corrections	Removed duplication of wording "to unable". Found in the 'Teachers' pension scheme' section of the Pensions note. Also, replaced "academy's share of" with "academy trust's share of" because this is how it appears in the Model accounts. Found in the 'Local government pension scheme' section of the Pensions note.

FEATURES

ITEM ID	TITLE	DETAILS AND LIMITATIONS
1921740	Legislative updates for years ended 31 August 2024 – Governance Statement	The requirement to describe how the board maintains effective oversight with less than six meetings is now removed. The text box created to disclose this info is now conditioned to show only when the end of period is earlier than 31st of Aug 2024, from which date this Accounts Direction is effective. Disclosure found within the 'Governance meetings' dialog.
1921740	Legislative updates for years ended 31 August 2024 – Governance Statement	Removed from the 'Governance Statement' the word 'financial'. Sentence now reads 'The academy trust's system of internal control is based on a framework of regular...'.
1921740	Legislative updates for years ended 31 August 2024 – Governance Statement	Removed Covid reference in brackets: Governance reviews (consider the impact Covid-19 may have). Disclosure found within the 'Governance reviews' dialog.
1921740	Legislative updates for years ended 31 August 2024 – Governance Statement	New paragraph added as per model accounts. Dependent on if the framework is found adequate or not different paragraphs will show. In latter case on top of conclusion there is a sentence that lists the reason for conclusion and a plan for improvement. Disclosure found within the 'Governance Statement > Conclusion' dialog.
1921740	Legislative updates for years ended 31 August 2024 – Pension note	Dates in text are updated from 2016 and 2019 to 2020 and 2022 respectively in sentence: 'The latest actuarial valuation of the TPS related to the period ended 31 March 2020 and of the LGPS to the period ended 31 March 2022.'

1921740	Legislative updates for years ended 31 August 2024 – Pension note	New “further information” field added for ‘Scheme Assets’ disclosure. If the present value of the defined benefit obligation at the reporting date is less than the fair value of plan assets at that date, the plan has a surplus. An entity shall recognise a plan surplus as a defined benefit plan asset only to the extent that it is able to recover the surplus either through reduced contributions in the future or through refunds from the plan.
1921740	New category and row for “other employee benefits” added to Staff costs disclosure	New category ‘SOFA2 3 1 1 1 4’ - ‘Other employee benefits’. New row added to the disclosure grid which in turns links to the report. Removed read-only protection from Description column and added Add/Delete rows button. Users can now re-write these descriptions according to their individual circumstances and add new items as required.
	Renamed Auditors Report folder	Removed ‘post June 2016’ from folder name so now reads ‘Independent Auditor’s Report on the Financial Statements’. Report folder ‘Independent Auditor’s Report on the Financial Statements pre June 2016’ set to never display.
	Renamed note folder ‘Funding for the academy trust’s educational operations’. New name: ‘Funding for the academy trust’s charitable activities’.	Renamed the note folder per the Model accounts.

	Removed 'EntityDescription' variable from text.	Removed variable 'EntityDescription' from paragraph and replaced it with the word 'academy' in following notes; - 'Staff > Severance payments' - 'Long-term commitments, including operating leases – academy > Operating leases' - 'Long-term commitments, including operating leases – academy > Long-term commitments (other contractual commitments)'
	Replaced "board of trustees" with wording variable 'GoverningBodyDescription'.	All instances of "board of Trustees" now uses a wording variable linking back to the 'Information on Governance and Internal Control' dialog.
	Replaced "accounting officer" with wording variable 'AccountingOfficerDescription'.	All instances of "accounting officer" now uses a wording variable linking back to the 'Information on Governance and Internal Control' dialog.

IMPACT ON EXISTING CLIENTS

	The change to column feature, listed as 'Correction 3', should not have any effect on any of our clients (heavily tested) please be aware of the change and do report if you suspect any problems related to the update.

DEVIATIONS FROM STANDARD CONFIGURATION

	There are no deviations from the standard configuration.

KNOWN ISSUES

ITEM ID	DETAILS AND LIMITATIONS
	There are no known issues.

ADDITIONAL INFORMATION

ITEM ID	DETAILS AND LIMITATIONS
	There is no additional information for this template release.